



JOBS AND INVESTMENT SUMMIT

REMARKS BY

MINISTER OF DEVELOPMENT

PLANNING

DR. TLOHELANG AUMANE

Lehakoe Recreational Centre

21th AUGUST, 2019

Allow me to pay my respects to:

His Majesty King Letsie III

The Right Honourable the Prime Minister

President of Senate

Speaker of the National Assembly

President of the Court of Appeal

Ladyship the Chief Justice

Honourable Deputy Prime Minister

Honourable Ministers

Lordship Judges of the High Court

**Excellencies Head of Diplomatic Missions and Heads of
International Organisations**

Honourable Members of Parliament

Government Secretary

Principal Secretaries

Heads of Parastatals, Private Sectors and NGO's

Senior Government officials

Ladies and Gentlemen

GOOD MORNING LADIES AND GENTLEMEN

It gives me great pleasure to extend to you all a very warm welcome to the launch of the Jobs and Investment Summit and the launch of our Economic Roadmap for the next four years.

The main objective of the Summit is to showcase our plans to drive investment and job creation in this country. These are the outcomes of the Lesotho Economic Labs, held between February and April 2019, to provide sectoral focus on key initiatives leading up to the implementation of the National Strategic Plan (NSDP II). Since the plan is a blueprint for all development efforts to transform the economy from a consumer-based to a producer and export-driven economy, the Government explored and adopted a new methodology, which will also enable amongst others the achievement of the Sustainable Development Goals (SDGs) in ending poverty and hunger; line with the African Union Agenda 2063 Goals and the Vision 2020.

LADIES AND GENTLEMEN,

In facilitating the achievement of NSDP II goals, the Government of Lesotho engaged PEMANDU Associates, a Malaysian consultancy firm with vast experience in carrying out transformation projects for governments and organisations around the world. PEMANDU uses a methodology known as Big Fast Results (BFR), which comprises the 8 Steps of Transformation™ Methodology. This radical strategic approach has previously been applied in countries such as Tanzania, Nigeria, Senegal, Malaysia, Oman and St Lucia. Here in Lesotho, our teams worked with the PEMANDU team for 10 weeks to develop implementation programmes that will help realise private investments and create jobs for all of Basotho.

The process started with a Cabinet Strategic Direction Workshop that was held in December 2018. The Cabinet then reached a consensus for the Lesotho Economic Labs to focus on Key Priority Area 1 (KPA 1), which is to promote an inclusive and sustainable economic growth and private sector-led job creation. KPA 1 anchors the jobs and growth strategy on the four productive sectors of Agriculture, Manufacturing, Tourism and Creative Industries, and Technology and Innovation. Subsequently, the Economic Labs followed and focused on the four sectors when selecting over 70 high-impact projects, and resources were deployed to manage the execution of the projects in order to achieve successful economic results. Under KPA 1, the four productive sectors have been selected to spearhead the execution of the projects and we anticipate that in the next four to five years, the priority sectors will bring in M14.4billion of GDP contribution, unlock M19.9 billion in additional private investment and generate 30,021 additional direct employment.

DISTINGUISHED GUESTS, LADIES AND GENTLEMEN

Please note that each of these sectors has its own targets to achieve, for instance Agriculture will have 25 projects expected to contribute M5.1billion to our GDP, M4billion in extra private investments and 12,158 additional direct employment. The Manufacturing sector will be carrying out 22 projects and they are expected to generate M2.2 billion in GDP contribution, M10.8billion in additional private investments and 13,787 extra direct employment.

The Technology and Innovation sector will be implementing 17 projects, and the sector is expected to contribute M1.3billion towards our GDP, M2.1 billion in additional private investments and 2,943 in additional direct employment. Lastly, the Tourism and Creative Industries sector will be deploying 13 projects, which will bring

M225 million in GDP, M3.1billion in additional private investments and 1,133 in additional direct employment.

To attain quality results, a dedicated unit under the Prime Minister's office will be established to monitor and evaluate all projects that have been identified. This team, which is the Prime Minister's Delivery Unit (PMDU), will mainly focus on assisting each sector's delivery units, known as the Ministerial Delivery Units (MDUs), to problem-solve issues, to send updates to the Ministers and the Prime Minister, and to support any additional Labs for the remaining KPAs under NSDP II.

BO 'M'E LE BO NTATE

In conclusion, let me express my sincere gratitude to you all for participating in this momentous event. We look forward to receiving your feedback as part of the Government's initiative to drive transformation and sustainability in our economy. This Summit marks the commitment of the Government to drive our economic transformation forward, and your support and feedback are crucial in making our beloved Lesotho a better home for each one of us.

**TOGETHER WE CAN TRANSFORM THE IMAGE OF
LESOTHO**

I THANK YOU ALL...

KHOTSO!! PULA!! NALA!!