



*Office of the Prime Minister  
Kingdom of Lesotho*



## Vacancies

### Positions of Deputy Governors at Central Bank of Lesotho

Applications are invited from suitably qualified and highly experienced Basotho nationals for two positions of Deputy Governors tenable at the Central Bank of Lesotho. In terms of section 9. (1) The Governor and Deputy Governors shall;

- a) Each be appointed by the King, acting on the advice of the Prime Minister, for a term of 5 years and may be eligible for re-appointment:  
Provided that in appointing the Deputy Governors, the King, acting on the advice of the Prime Minister, shall designate one of them as First Deputy Governor and the other one as Second Deputy Governor;
- b) Be persons of recognized financial experience.

#### Primary Purpose of the Positions

The Deputy Governors shall assist the Governor in the performance of the functions of the office of the Governor, and with general day to day operations of the Bank as delegated by the Governor.

#### Key Performance Areas

Under general delegation of authority of the Governor, the Deputy Governor shall oversee the following:

1. The implementation of the corporate strategy of the Bank.
2. The effective technical design and implementation of monetary and exchange policy in line with national priorities and goals.



3. Development of various organisational frameworks, policies, processes, and systems that assist to administer and ensure the proper functioning of the Bank.
4. Development of appropriate legislation for regulation, and supervision of the financial system to ensure its optimal operation and adherence to standards.
5. Development of appropriate financial markets and payments infrastructure in line with best international practice and domestic market requirements.
6. Licensing, regulation and supervision of the various financial sector institutions
7. compliance and risk management
8. Safeguarding of the financial sustainability of the Bank as well as adherence to best practices and standards in financial management and financial reporting
9. Establishment and maintenance of domestic and international stakeholder relations
10. Talent management

### **Key Qualifications**

- A minimum of a Masters Degree with specialization in any of the following or combination of Fields; Monetary Economics, International Finance, Macroeconomic Management, Macroeconomic Modelling, Financial Systems Regulation, Finance and Investments.

### **Additional Qualifications**

- A PhD in any of these fields will be an added advantage
- Advanced degrees in any of the following fields; Management, Finance, Risk Management, Accounting, Leadership, Human Resources, Company Law,



International Law, IT, International Relations, will also be an added advantage

### **Required Experience**

It is essential that incumbents must possess demonstrable experience in the following areas:

- Macroeconomic Policymaking design, implementation and management with a strong bias to Monetary Policy
- Understanding of the international financial system, developments, current and emerging issues
- Understanding of financial markets infrastructure, governance and protocols for their management both at domestic and international levels.
- Deep appreciation of the international, regional and domestic economic developments.
- Implementation of large, country level projects and systems
- Country level contracts and agreements negotiations
- Change management
- Interaction with various stakeholders and relationship management
- People and talent management

### **Core Competencies**

**Demonstrated abilities in the following areas of competency are required;**

1. Strategic leadership and decision-making capability
2. Organisational governance and risk management
3. Strategic communication
4. Stakeholder orientation
5. People leadership and empowerment



## 6. Change management

### **Application Procedure**

All interested candidates must apply for either of the positions by submitting their written applications together with curriculum vitae, certified copies of academic and other qualifications, national identity document and all relevant information electronically to the following email address of the Office of the Prime Minister:

**Email:** [governor.vacancy@gov.ls](mailto:governor.vacancy@gov.ls)

All applications must be received before **Close of Business (16:30hrs)** on or before **31<sup>st</sup> December 2021**.

Applicants must clearly indicate which of the two positions they are applying for (First Deputy Governor or Second Deputy Governor).

Applications not received by this date will not be considered.

### **Other Information**

Only Applications retained for further consideration will receive a reply.

Applicants must not be 55 years or higher at the time of application.

Applicants must be fluent in English and Sesotho (Written and Spoken).

Applicants that have been successful in oral interviews will be subjected to psychometric testing.

Applicants whose results of psychometric tests are satisfactory will further be subjected to security checks and general vetting.